



[For Immediate Release]

Melco Announces 2015 Interim Results

Cinematically-themed Studio City is well underway to open its doors on 27 October 2015

Highlights

- Studio City, the Hollywood-inspired gaming and entertainment complex, is scheduled to open in Macau on 27 October 2015. Adding to the excitement, a special short movie set around a Studio City storyline, “The Audition”, was produced in collaboration with acclaimed Hollywood icons.
- MelcoLot Limited (“MelcoLot”), the Group’s subsidiary, is planning to establish a boutique casino project in Tbilisi, Georgia and a premium integrated resort project in Spain adjacent to Barcelona.
- Entertainment Gaming Asia Inc. (“EGT”), the 64.8%-owned subsidiary, recorded consolidated revenue of US\$15.9 million for the first half of 2015, up approximately 65.2% year-on-year due to increases in both its gaming chip and plaque sales and gaming operations revenue.
- The Board has declared the payment of an interim dividend of HK1.5 cents per share (six-month period ended 30 June 2014: HK11.6 cents per share), representing approximately 20% of the profit attributable to owners of the Company during the period under review.
- Melco maintained a healthy financial position during the period under review with gearing ratio recorded at 11% as of 30 June 2015 (As of 31 December 2014: 10%).

(Hong Kong, 31 August 2015) --- Melco International Development Limited (“Melco” or the “Group”, HKEx Code: 200) today announced its interim results for the six-month period ended 30 June 2015.

During the period under review, profit attributable to owners of the Company was HK\$111.1 million (six-month period ended 30 June 2014: HK\$907.6 million). Basic earnings per share attributable to owners of the Company were HK7.2 cents (six-month period ended 30 June 2014: HK58.9 cents per share). The Group continued to maintain a healthy financial position during the period under review with gearing ratio recorded at 11% as of 30 June 2015.

The Board has declared the payment of an interim dividend of HK1.5 cents per share (six-month period ended 30 June 2014: HK11.6 cents per share), representing approximately 20% of the profit attributable to owners of the Company during the period under review.

Mr. Lawrence Ho, Group Chairman and CEO of Melco, said: “While the business environment has been challenging in recent years, Melco Group has continued to achieve progress on its dynamic project pipeline.

“Studio City, which is scheduled to open on 27 October 2015, represents the latest of our initiatives to support Macau government’s strategy to diversify the local economy, advancing Macau in its drive to become the region’s premier leisure travel destination. It is developed to have the most widely diversified entertainment offerings ever in Macau, aiming to significantly boost the city’s attraction to Asia’s affluent consumers in search of a world-class, multi-faceted tourism experience. Studio City also embellishes Melco’s distinctively innovative portfolio of assets including City of Dreams, Macau’s leading premium-



focused integrated resort.

“Beyond Asia, the Group is also actively evaluating development opportunities and MelcoLot is looking specifically at a boutique casino project in Tbilisi, Georgia and a premium integrated resort project in Spain, close to Barcelona as previously announced.

“In the near future, the gaming industry in Macau is anticipated to face strong headwinds with market conditions expected to remain unfavourable. Further support is expected from the government in line with its strategy to diversify Macau’s economy to non-gaming tourism facilities as part of the city’s evolution into a global tourism and leisure centre. As Studio City opens its doors, we are confident of further penetrating the growing mass market and to facilitate Macau to become a global tourism destination.

“The Group has also carefully evaluated opportunities in other countries such as Japan. Moving forward, Melco will be guided by our vision to become a leading global enterprise in the gaming, leisure and entertainment industry, as it continues its efforts to diversify and seizes opportunities through its wide selection of both gaming and non-gaming attractions worldwide.”

Meaningful Progress in Macau and Overseas Markets Expansion

The Group’s core gaming and entertainment business in Macau is operated by its 34.29%-owned associate company Melco Crown Entertainment, which delivered stable financial results despite challenging market conditions. Net revenue and Adjusted property EBITDA amounted to US\$1,971.0 million and US\$458.2 million respectively.

As Macau’s new cinematically-themed entertainment and leisure destination, Studio City houses a wide variety of global brands and non-gaming attractions such as the world’s highest figure-8 Ferris wheel, the Golden Reel; an action-packed 4D flight simulation ride, Batman Dark Flight; a family entertainment centre for kids filled with Warner Bros.’ and DC Comics’ franchise characters and play-rides, Warner Bros. Fun Zone; and a live magical experience showcasing the world’s greatest magicians, The House of Magic. Besides being ideally located just a short walking distance away to the Lotus Bridge connecting Hengqin Island in China, Studio City is also a future station-point for the Macau Light Rapid Transit, enabling more convenient access to tourists.

The prestigious opening celebration will feature the world’s premiere of "The Audition", starring legends of Hollywood, Robert De Niro, Leonardo DiCaprio, Brad Pitt and Academy-award winning director Martin Scorsese.

EGT, the Group’s 64.8%-owned subsidiary, has an established presence in the gaming markets of Cambodia and the Philippines through its slot operations business. It recorded a consolidated revenue of US\$15.9 million, up approximately 65.2% year-on-year due to increases in both its gaming chip and plaque sales and gaming operations revenue. EGT posted a consolidated net income and Adjusted EBITDA of US\$2.0 million and US\$5.7 million, respectively.



Other Achievements

In 2015, Melco's management has gained continued recognition within the business and investor community for its strong business leadership and management team. Group Chairman and Chief Executive Officer, Mr. Lawrence Ho was once again honoured as the "Asia's Best CEO" by *Corporate Governance Asia*. In addition, the Group has been honoured with the "Best Investor Relations Company" award, also presented by *Corporate Governance Asia*. All of these accolades clearly demonstrate that the Group's efforts in corporate governance have been widely appreciated.

On the social responsibility front, the Group has again garnered the "Best Environmental Responsibility" and "Best CSR" titles by Corporate Governance Asia. The Group's annual Corporate Social Responsibility Report has been awarded the "Gold Prize" in the International ARC Awards under the category of "Specialized Annual Report: Corporate Social Responsibility Report".

About Melco International Development Limited

Founded in 1910 and listed on the Hong Kong Stock Exchange in 1927, Melco was among the first one hundred companies established in the city. Today, under the leadership of its Chairman and Chief Executive Officer, Mr. Lawrence Ho, Melco is a dynamic New Generation Asian leisure and entertainment company focused on Gaming and Macau. Its promising performance and distinctive leadership in the industry are also well recognized worldwide. Melco has been honoured with the "Corporate Governance Asia Annual Recognition Award" by *Corporate Governance Asia* magazine for the ninth year in 2014. It is also the first entertainment company to receive the "Hong Kong Corporate Governance Excellence Awards" by the Chamber of Hong Kong Listed Companies and the Centre for Corporate Governance and Financial Policy of the Hong Kong Baptist University. For more information about Melco, please visit www.melco-group.com.

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